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**THAMES TECH WIRE - June 27, 2005**

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Would you like to meet other members of the local technology community? For details about our networking event on July 13, reply to this email and write "Tech Wire Networking Event" in the subject header.

[jim@europeantechwire.com](mailto:jim@europeantechwire.com)

- o **PartyGaming** IPO Values Company at More Than £4.6 Million
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- o PartyGaming IPO Values Company at More Than £4.6 Million

London -- PartyGaming Plc, a Gibraltar-based online gambling firm, announced that it has successfully floated on the London Stock Exchange, a move that values the company at more than £4.6 billion. The initial public offering (IPO) was London's largest in more than five years. "We are delighted that the (IPO) has received an excellent response from major U.K. and international institutional investors," said PartyGaming CEO Richard Segal. "The listing will reinforce the group's position as one of the world's leading online gaming companies and enhance the group's profile as we seek to expand internationally." PartyGaming operates under three main brands: PartyPoker.com, StarluckCasino.com Online and PartyBingo.com. The company now accounts for about half of the global online gambling market.

<http://www.partygaming.com/>

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- o Creative Broadcast to Buy BBC Broadcast for £166 Million

London -- The BBC announced that it has signed a contract with Creative Broadcast Services Ltd., which is owned by the Macquarie Capital Alliance Group and Macquarie Bank Ltd., for the sale of its digital media division, BBC Broadcast, for approximately £166 million. With the news, Creative Broadcast beats out a group of bidders that included Advent International, Apax Partners, Bank of Scotland Corporate, Barclays, Bridgepoint, Exponent, HgCapital, Kleinwort Capital, Montagu, Palamon Capital Partners LP and the Carlyle Group. "Creative Broadcast Services made the BBC a great offer and showed real capabilities in managing a contractual long-term partnership with a commitment to growing and investing in the business," said BBC Chief Operating Officer John Smith. Completion of the sale is still subject to approval from the U.K. Secretary of State for Culture, Media and Sport.

<http://makeashorterlink.com/?C27E3255B>

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- o Scotland's Adventi Completes Acquisition of Rival Scotsys

